

**Grattan Academy
2010-2011
Operating Budget**

**Grattan Academy
9481 Jordan Road
Greenville, MI 48838**

June 1, 2010

Budget Assumptions

The budget for Grattan Academy has been formulated to continue, and improve, the quality program offered to the students of the academy. The budget does depend on the use of fund equity in order to maintain programs. This action is necessary preserve the academy's program in the face of a continuing climate of cuts and reductions for public education in Michigan.

The 2010-11 budget cycle represents the third consecutive year that Michigan schools generally, and Grattan Academy specifically, has not received any inflationary increase in per pupil funding. In each of these years the academy has weathered a reduction in per pupil funding from the minimum basic foundation grant. These reductions have been partially offset through the use of American Recovery and Reinvestment Act (ARRA) funds.

The budget presented here is based on a minimum basic foundation grant of \$7316 per pupil, as contained in Senate passed bill, SB 1163. This bill also includes a reduction factor of \$283 per pupil producing net revenue of \$7033 per pupil. This reduction factor is calculated into the budget for the academy. Economic recovery in Michigan could improve this revenue picture. At this time, however, we believe it is better to be cautious in projecting revenue.

The academy expects to serve approximately seventy students in grades kindergarten through grade six. An additional 120 students are expected to be served in grades seven through twelve. This projection of 190 students has served as the basis for this budget. Additional students will relieve some of the deficit projected for this year. Fewer than 190 students could necessitate program reductions.

The expenditure budget contemplates a constant staff. Supply and material budgets are generally maintained at the same level as 2009-10. Utility and operational expenditures are projected to be held to the 2009-10 level. The academy does expect to reduce expenditures for administrative services for the 2010-11 school year.

The budget contemplates an end of year fund balance of \$64,816 or 4.4% of revenue. A rule of thumb recommendation is for schools to reserve two months of revenue for fiscal stability. This would amount to fund equity of approximately 16.5% of revenue. The projection for fund equity is premised on the Academy achieving its 2009-10 school year budget targets and operating within the limits of the 2010-11 budget guidelines.

**Grattan Academy
Public School Academy
OPERATING BUDGET
General Fund
2010-11**

Feb Pupil Count	171	187
Sep Pupil Count	180	190
State Aid per pupil	7316	7316
Per Pupil Reduction	165	283
Per Pupil Reduction		

Function	Object	Description	2008-2009	180 Students Budget 2009-2010	190 Students Budget 2010-11
Local Revenue					
173	0000	Dues and Fees - Child Care	\$ 6,840	\$ 5,000	\$ 5,000
192	0000	Contributions	\$ 27	\$ 750	\$ 750
199	0000	Fundraisers			
199	0000	Miscellaneous Other	\$ 325	\$ 5,500	\$ 5,500
Total Local Revenue			\$ 7,192	\$ 11,250	\$ 11,250
State Revenue					
311	0010	State Grants-in-Aid	1,340,249	1,300,419	- 1,384,553
311	0010	State Grants-in-Aid Reduction		(29,329)	(53,558)
311	0010	State Grants-in-Aid Pro-rata Reduction		-	-
312	0020	At Risk	20,541	20,648	20,648
312	0120	Special Education	20,300	19,100	19,100
Total State Revenue			1,381,090	1,310,838	1,370,743
Federal Revenue					
413	0230	REAP	28,737	28,737	28,737
414	0230	ARRA FUNDS	71,958	-	-
414	0140	Title I	19,639	19,639	20,558
414	0150	Title V	-	-	-
414	0210	Title II Part A	3,250	3,250	2,883
414	0210	Title II Part D	-	170	170
Total Federal Revenue			123,584	51,796	52,148
Incoming Transfers					
513	0000	Act 18	26,804	28,000	28,000
519	0000	SVSU Mini Grant	3,000	3,000	3,000
Total Incoming Transfers			29,804	31,000	31,000
Total Revenue			\$ 1,541,670	\$ 1,404,884	\$ 1,465,141
Elementary					
111	3111	Purchased Services - Teacher	\$ 130,543	\$ 93,004	\$ 110,830
111	3113	Purchased Services - Substitute	14,710	5,000	5,000
111	3114	Purchased Services - Health	30,007	33,500	35,390
111	3115	Purchased Services - Retirement	-	2,325	2,771
111	3116	Purchased Services - Social Security	11,112	7,497	8,861
111	3117	Purchased Services - Unemployment	-	7,250	7,250
111	4220	Copier Lease	2,876	3,500	3,500
111	5110	Teaching Supplies and Materials	9,766	5,000	5,000
111	5210	Textbooks	-	600	600
111	7910	Miscellaneous - Fundraiser	-	5,000	5,000
subtotal			\$ 199,014	\$ 162,676	\$ 184,202
High School Expenditures					
113	3111	Purchased Services - Teacher	\$ 213,579	\$ 238,506	\$ 238,882
113	3113	Purchased Services - Substitute	8,549	9,000	9,000
113	3114	Purchased Services - Health	26,683	13,000	15,323
113	3115	Purchased Services - Retirement	-	5,963	5,972
113	3116	Purchased Services - Social Security	16,993	18,934	18,963
113	3117	Purchased Services - Unemployment	-	10,000	10,000
113	5110	Teaching Supplies and Materials	9,456	10,000	10,000
113	5110	Virtual Learning Course Fees	-	15,000	15,000
113	7910	Miscellaneous	82	-	-
subtotal			\$ 275,342	\$ 320,403	\$ 323,140

Function	Object	Description	2008-2009	180 Students Budget 2009-2010	190 Students Budget 2010-11
Special Education Expenditures					
122	3111	Purchased Services - Teacher	\$ 32,751	\$ 29,224	\$ 20,127
122	3114	Purchased Services - Health	377	-	-
122	3115	Purchased Services - Retirement	-	731	503
122	3116	Purchased Services - Social Security	2,505	2,236	1,540
122	3117	Purchased Services - Unemployment	-	1,500	1,500
122	5110	Teaching Supplies and Materials	-	-	-
122	7910	Miscellaneous	-	-	-
subtotal			\$ 35,633	\$ 33,691	\$ 23,670
At-Risk Expenditures					
125	3111	Purchased Services - Teachers (K)	\$ 16,610	\$ 18,186	\$ 14,246
125	3114	Purchased Services - Health	2,716	-	-
125	3115	Purchased Services - Retirement	-	455	356
125	3116	Purchased Services - Social Security	1,271	1,391	1,090
subtotal			\$ 20,597	\$ 20,034	\$ 15,692
Title I Expenditures					
125	3112	Purchased Services - Aide	\$ 17,543	\$ 16,966	\$ 14,246
125	3114	Purchased Services - Health	6,639	-	4,028
125	3115	Purchased Services - Retirement	-	-	-
125	3116	Purchased Services - Social Security	1,342	1,298	1,090
125	3117	Purchased Services - Unemployment	-	810	810
subtotal			\$ 25,524	\$ 19,074	\$ 20,174
REAP Expenditures					
125	3111	Purchased Services - Teacher (K-5)	\$ 34,175	\$ 24,444	\$ 24,000
125	3114	Purchased Services - Health	6,984	-	-
125	3115	Purchased Services - Retirement	-	611	600
125	3116	Purchased Services - Social Security	2,614	1,870	1,836
subtotal			\$ 43,773	\$ 26,925	\$ 26,436
Special Ed Travel Expenditures					
211	3210	Purchased Services	\$ 886	\$ 1,350	\$ 1,350
subtotal			\$ 886	\$ 1,350	\$ 1,350
Psychologist Expenditures					
214	3131	Purchased Services	\$ 669	\$ 1,500	\$ 1,500
subtotal			\$ 669	\$ 1,500	\$ 1,500
Speech Expenditures					
215	3131	Purchased Services	\$ 12,736	\$ 6,000	\$ 6,000
subtotal			\$ 12,736	\$ 6,000	\$ 6,000
Social Worker Expenditures					
216	3131	Purchased Services	\$ 274	\$ 5,000	\$ 5,000
216	3131	Purchased Services - Teacher	4,958	-	-
216	3132	Purchased Services - Health	305	-	-
216	3134	Purchased Services - Social Security	379	-	-
subtotal			\$ 5,916	\$ 5,000	\$ 5,000
Teacher Consultant Expenditures					
218	3131	Purchased Services	\$ 693	\$ -	\$ -
subtotal			\$ 693	\$ -	\$ -
Instructional Staff Services					
221	3220	Workshop and Conferences	\$ 1,819	\$ 4,380	\$ 4,380
221	3210	SVSU Mileage	2,023	3,000	1,000
222	3490	Internet Services	3,499	3,500	3,500
222	5110	Library Supplies	-	250	250
226	3150	Special Ed Supervision - Consultant	7,839	2,000	-
subtotal			\$ 15,180	\$ 13,130	\$ 9,130
Title II Part A Expenditures					
221	3220	Workshop and Conferences	\$ 2,975	\$ 3,250	\$ 3,250
283	3220	Workshop and Conferences	600	-	-
subtotal			\$ 3,575	\$ 3,250	\$ 3,250

Function	Object	Description	2008-2009	180 Students Budget 2009-2010	190 Students Budget 2010-11
Title II Part D Expenditures					
221	3220	Workshop and Conferences	\$ -	\$ 170	\$ 170
subtotal			\$ -	\$ 170	\$ 170
Board of Education Expenditures					
231	3170	Legal Services	\$ 10,169	\$ 7,500	\$ 5,000
231	3180	Audit Services	7,213	9,500	9,500
subtotal			\$ 17,382	\$ 17,000	\$ 14,500
Executive Administration Expenditures					
232	3150	Management Services	\$ 111,886	\$ 88,000	\$ 78,000
232	3151	Oversight Fee	40,207	39,892	43,143
subtotal			\$ 152,093	\$ 127,892	\$ 121,143
School Administration Expenditures					
241	3150	Purchased Services - Administrator	\$ 80,629	\$ 66,000	\$ 45,000
241	3151	Purchased Services - Adm. Assistant	48,991	44,755	44,755
241	3152	Purchased Services - Health	12,290	14,000	14,561
241	3153	Purchased Services - Retirement	-	2,769	2,244
241	3154	Purchased Services - Social Security	9,916	8,473	6,866
241	3155	Purchased Services - Unemployment	-	5,000	5,000
241	3220	Workshop and Conferences	767	1,000	1,000
241	3430	Mail/Postage	836	1,000	1,000
241	5910	Office Supplies	3,912	5,000	4,000
241	7410	Dues and Memberships	1,007	800	800
subtotal			\$ 158,348	\$ 148,797	\$ 125,226
Business Service Expenditures					
259	3910	Insurance - Workers Comp	\$ -	\$ 15,000	\$ 15,000
259	7211	Interest - SAAN	12,916	14,000	28,500
259	7410	Dues and Fees	-	-	-
subtotal			\$ 12,916	\$ 29,000	\$ 43,500
Maintenance & Custodial Expenditures					
261	3410	Telephone	\$ 7,416	\$ 7,500	\$ 7,500
261	3830	Water and Sewer	920	1,500	1,500
261	3840	Waste and Trash Disposal	2,758	3,300	3,300
261	3910	Insurance	18,453	25,000	25,000
261	4110	Building Maintenance and Repair	22,580	13,000	13,000
261	4120	Equipment Maintenance and Repair	6,265	7,000	3,000
261	4110	Lawn Care and Snow Removal	7,441	7,500	7,500
261	4910	Janitorial Services	22,066	20,170	15,282
261	4910	Janitorial Services - Health	1,211	-	-
261	4910	Janitorial Services - Social Security	1,688	1,543	1,169
261	4910	Janitorial Services - Unemployment	-	1,750	1,750
261	5510	Heat	36,132	36,300	28,300
261	5520	Electric	20,971	29,930	31,930
261	5990	Supplies and Materials	4,409	4,000	4,000
261	6410	Capital Outlay	65,026	-	-
subtotal			\$ 217,336	\$ 158,493	\$ 143,231
Transportation Expenditures					
271	3151	Purchased Svc Drivers	\$ -	\$ 10,000	\$ 15,000
271	3153	Purchased Services - Social Security	-	765	1,148
271	3154	Purchased Services - Unemployment	-	800	800
271	3410	Cell Phone	-	-	-
271	4150	Repairs and Maintenance	-	1,000	1,000
271	4210	Bus Lease	-	13,200	16,200
271	5710	Fuel	-	4,500	6,000
271	7910	Supplies and Materials	-	500	100
subtotal			\$ -	\$ 30,765	\$ 40,248

Function	Object	Description	2008-2009	180 Students Budget 2009-2010	190 Students Budget 2010-11
Central Expenditures					
282	3510	Advertising	\$ 19,987	\$ 6,000	\$ 6,000
283	4910	Staff Fingerprinting	1,444	1,000	250
subtotal			\$ 21,431	\$ 7,000	\$ 6,250
Community Services Expenditures					
351	3110	Purchased Services - Child Care	\$ 2,750	\$ 3,500	\$ 3,500
351	3132	Purchased Services - Health			\$ 1,007
351	3164	Purchased Services - Social Security	210	268	268
351	3165	Purchased Services - Unemployment	-	445	445
351	5110	Supplies	284	400	400
subtotal			\$ 3,244	\$ 4,613	\$ 5,620
Outgoing Transfers and Other Transactions					
511	7210	Principal / Interest - Orleans/Belding	\$ 55,621	\$ 55,620	\$ 55,620
511	7220	Reserve Requirement	-	48,791	48,791
511	7220	Deferred Payment		(44,725)	(16,772)
631	8110	Transfer to Debt Service Fund	282,240	294,075	294,075
subtotal			\$ 337,861	\$ 353,761	\$ 381,714
Total Expenditures			\$ 1,560,149	\$ 1,490,524	\$ 1,501,146
Incoming Transfers and Other Transactions					
641	8110	Transfer from Capital Projects Fund	\$ 62,403	\$ -	\$ -
subtotal			\$ 62,403	\$ -	\$ -
Excess Revenues			\$ 43,924	\$ (85,640)	\$ (36,005)
Fund Balance (beginning of period)			\$ 142,536	\$ 186,460	\$ 100,820
Fund Balance (end of period)			\$ 186,460	\$ 100,820	\$ 64,815

**Grattan Academy
9481 Jordan Road
Greenville, MI 48838**

A Resolution of the Grattan Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Grattan Academy for the fiscal year 2011.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 11,250
State	1,370,743
Federal	52,148
Incoming Transfers and Other Transactions	31,000
Total Revenue	<u>\$ 1,465,141</u>

BE IT FURTHER RESOLVED, that \$1,501,146 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 533,778
Added Needs	68,386
Support Services:	
Pupil Services	5,000
Improvement of Instruction	12,550
General Administration	135,643
School Administration	131,476
Business	43,500
Operations/Maintenance	143,231
Transportation	40,248
Community Services	5,620
Pupil Accounting	
Outgoing Transfers and Other Transactions	<u>381,714</u>
Total Appropriated	\$ 1,501,146
Excess Revenues Over (Under) Expenditures	(36,005)
Fund Balance, July 1	100,820
Ending Fund Balance	<u>\$ 64,815</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Grattan Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____, at which a quorum was present.

By: _____
Secretary of the Board