

Grattan Academy

2011-12 Budget

June 2011

**Grattan Academy
9481 Jordan Road
Greenville, MI 48838**

June 1, 2011

Budget Assumptions

The budget proposed for Grattan Academy for the 2012 fiscal year is consistent with the governor and legislature's effort to re-base Michigan education. The budget contemplates a new foundation base of \$6,846, which is \$470 lower than the base for the previous three years. This is recognized as a permanent in the cut school foundation rather than a temporary reduction in annual revenue.

An additional \$25,000 in revenue may be achieved by the academy if the board of directors elects to accomplish the following:

1. Have a 90/10 premium share for employee health benefits.
2. District acts as policy holder of health insurance policies. A district that does not directly employ its staff would be considered to have satisfied this practice.
3. Obtain competitive bid on at least one non-instructional service totaling more than \$50,000.
4. Make a public dashboard with financial indicators and other items including graduation and dropout rates, MEAP, and Merit Exam scores, and other items.

The budget for Grattan Academy has been constructed to continue, and improve, the quality program offered to the students of the academy. The budget is balanced and does not depend on the use of fund equity in order to maintain programs. The budget does not add any funds to the academy's fund equity either. The ability of the academy to sustain a balanced budget is due only to substantial efforts to restrain costs.

The annual budget is based on a student body of 250 students. Although the current projections suggest there may be a moderate increase over this enrollment, the Michigan economy gives impetus to caution. Additional students will provide revenue to bolster the academy's fund equity.

Expenditures reflect continuation of the academy's current staffing. The budget does not include resources for general adjustments of salaries. Other adjustments reflect minor changes in specific line items recommended by the principal and budget committee members. These include the addition of additional resources to purchase school supplies and an adjustment of supply line items to more accurately reflect costs.

For the most part supply and material budgets have been maintained at current levels. Utility and operational expenditures are, for the most part, held to the 2010-11 level. Some savings in this budget have been realized through a reduction in borrowing.

The budget contemplates an end of year fund balance of \$102,461 or 5.5% of revenue. A rule of thumb recommendation is for schools to reserve a minimum two months of revenue for fiscal stability. This projection is premised on the Academy achieving its 2010-11 school year budget targets and operating within the limits of the 2011-12 budget guidelines.

**Grattan Academy
Public School Academy
OPERATING BUDGET
General Fund
2011-12**

Feb Pupil Count	185.5	252
Sep Pupil Count	255.32	250
State Aid per pupil	7316	6846
Per Pupil Reduction	154	

Function	Object	Description	Actual 2009-2010	253 Students Amended Budget 2010-11	250 Students Budget 2011-12
Local Revenue					
173	0000	Dues and Fees - Child Care	\$ 5,166	\$ 3,000	\$ 6,000
192	0000	Contributions	\$ -	\$ 10,000	\$ 750
199	0000	Fundraisers			
199	0000	Miscellaneous Other	\$ 5,271	\$ 1,000	\$ 5,500
Total Local Revenue			\$ 10,437	\$ 14,000	\$ 12,250
State Revenue					
311	0010	State Grants-in-Aid	1,204,033	1,740,220	1,714,923
311	0010	State Grants-in-Aid Reduction		(36,631)	-
312	0020	At Risk	18,982	20,648	23,680
312	0120	Special Education	19,940	19,100	19,100
312		Efficiency Incentive			25,000
Total State Revenue			1,242,955	1,743,337	1,782,703
Federal Revenue					
414	0230	ARRA FUNDS	54,262	20,491	
414	0140	Title I	22,113	24,573	20,558
414	0140	Title I ARRA	12,201		
414	0150	Title V	-	-	-
414	0210	Title II Part A		3,462	2,943
414	0210	Title II Part D	-	170	
Total Federal Revenue			88,576	48,696	23,501
Incoming Transfers					
513	0000	Act 18	36,772	18,000	28,000
519	0000	SVSU Mini Grant	1,500	3,000	3,000
Total Incoming Transfers			38,272	31,000	31,000
Total Revenue			\$ 1,380,240	\$ 1,837,033	\$ 1,849,454
Elementary					
111	3111	Purchased Services - Teacher	\$ 109,260	\$ 134,830	\$ 134,830
111	3113	Purchased Services - Substitute	5,855	5,000	5,000
111	3114	Purchased Services - Health	18,898	38,263	38,263
111	3115	Purchased Services - Retirement	3,130	3,371	3,371
111	3116	Purchased Services - Social Security	8,344	10,697	10,697
111	3117	Purchased Services - Unemployment	6,074	3,200	3,200
111	4220	Copier Lease	4,240	3,500	3,500
111	5110	Teaching Supplies and Materials	5,784	5,000	5,000
111	5210	Textbooks	1,627	600	600
		Capital Outlay		5,000	5,000
111	7910	Miscellaneous - Fundraiser	922	2,000	1,000
subtotal			\$ 164,134	\$ 214,461	\$ 210,461
High School Expenditures					
113	3111	Purchased Services - Teacher	\$ 215,190	\$ 323,008	\$ 330,008
113	3113	Purchased Services - Substitute	9,705	9,000	9,000
113	3114	Purchased Services - Health	15,365	27,915	27,915
113	3115	Purchased Services - Retirement	5,432	8,075	8,250
113	3116	Purchased Services - Social Security	16,990	25,399	25,934
113	3117	Purchased Services - Unemployment	11,012	11,000	8,000
113	5110	Teaching Supplies and Materials	3,220	10,000	10,000
113	5110	Virtual Learning Course Fees	13,397	30,000	30,000
113	7910	Miscellaneous	737	2,000	-
subtotal			\$ 291,048	\$ 441,397	\$ 449,107
High School Expenditures - ARRA					
113	3111	Purchased Services - Teacher		\$ 17,332	
113	3115	Purchased Services - Retirement		433	
113	3116	Purchased Services - Social Security		1,326	
113	3117	Purchased Services - Unemployment		1,400	
subtotal				\$ 20,491	

Function	Object	Description	Actual 2009-2010	253 Students Amended Budget 2010-11	250 Students Budget 2011-12
Special Education Expenditures					
122	3111	Purchased Services - Teacher	\$ 26,421	\$ 40,254	\$ 45,254
122	3112	Purchased Services - Aide		\$ 9,000	\$ 9,000
122	3115	Purchased Services - Retirement	-	1,006	1,131
122	3116	Purchased Services - Social Security	1,657	3,768	4,150
122	3117	Purchased Services - Unemployment	1,925	2,400	2,400
122	5110	Teaching Supplies and Materials	-	-	-
122	7910	Miscellaneous	-	-	-
subtotal			\$ 30,003	\$ 56,428	\$ 61,935
At-Risk Expenditures					
125	3111	Purchased Services - Aids	\$ 15,019	\$ 11,835	\$ 16,835
125	3115	Purchased Services - Retirement	1,147	296	421
125	3116	Purchased Services - Social Security	2,059	905	1,288
125	3117	Purchased Services - Unemployment	757.11	800	800
subtotal			\$ 18,982	\$ 13,836	\$ 19,344
Title I Expenditures					
125	3112	Purchased Services - Aide	\$ 15,068	\$ 14,246	\$ 14,246
125	3114	Purchased Services - Health	4,872	4,005	4,005
125	3116	Purchased Services - Social Security	1,229	1,090	1,090
125	3117	Purchased Services - Unemployment	1,244	810	810
subtotal			\$ 22,413	\$ 20,151	\$ 20,151
Special Ed Travel Expenditures					
211	3210	Purchased Services	\$ 436	\$ 1,350	\$ 1,350
subtotal			\$ 436	\$ 1,350	\$ 1,350
Psychologist Expenditures					
214	3131	Purchased Services	\$ -	\$ 1,500	\$ 1,500
subtotal			\$ -	\$ 1,500	\$ 1,500
Speech Expenditures					
215	3131	Purchased Services	\$ 14,542	\$ 9,000	\$ 6,000
subtotal			\$ 14,542	\$ 9,000	\$ 6,000
Social Worker Expenditures					
216	3131	Purchased Services	\$ 8,783	\$ 7,500	\$ 5,000
subtotal			\$ 8,783	\$ 7,500	\$ 5,000
Instructional Staff Services					
221	3220	Workshop and Conferences	\$ -	\$ 4,380	\$ 4,380
221	3210	SVSU Mileage	2,109	1,000	1,000
222	3490	Internet Services	-	3,500	3,500
222	5110	Library Supplies	-	250	250
226	3150	Special Ed Supervision - Consultant	1,561	-	-
subtotal			\$ 3,670	\$ 9,130	\$ 9,130
Title II Part A Expenditures					
221	3220	Workshop and Conferences	\$ 4,307	\$ 3,462	\$ 3,462
subtotal			\$ 4,307	\$ 3,462	\$ 3,462

Function	Object	Description	Actual 2009-2010	253 Students Amended Budget 2010-11	250 Students Budget 2011-12
Title II Part D Expenditures					
221	3220	Workshop and Conferences	\$ -	\$ 170	\$ 170
subtotal			\$ -	\$ 170	\$ 170
Board of Education Expenditures					
231	3170	Legal Services	\$ 8,938	\$ 6,000	\$ 5,000
231	3180	Audit Services	7,225	9,500	9,500
subtotal			\$ 16,163	\$ 15,500	\$ 14,500
Executive Administration Expenditures					
232	3150	Management Services	\$ 88,050	\$ 114,362	\$ 112,500
232	3151	Oversight Fee	36,552	53,306	51,448
subtotal			\$ 124,602	\$ 167,668	\$ 163,948
School Administration Expenditures					
241	3150	Purchased Services - Administrator	\$ 70,065	\$ 45,000	\$ 65,000
241	3151	Purchased Services - Adm. Assistant	45,474	48,755	59,155
241	3152	Purchased Services - Health	9,784	15,757	15,757
241	3153	Purchased Services - Retirement	2,674	2,344	3,104
241	3154	Purchased Services - Social Security	8,839	7,172	9,498
241	3155	Purchased Services - Unemployment	4,543	2,400	2,400
241	3220	Workshop and Conferences	32	1,000	1,000
241	3430	Mail/Postage	2,019	1,000	1,000
241	4220	Equipment Lease Office	1,417	5,000	6,000
241	5910	Office Supplies	8,432	5,000	4,000
241	7410	Dues and Memberships	1,844	800	800
subtotal			\$ 155,123	\$ 134,228	\$ 167,714
Business Service Expenditures					
259	3910	Insurance - Workers Comp	\$ 7,308	\$ 15,000	\$ 15,000
	4910	Bank Charges	\$ 234		
259	7211	Interest - SAAN	17,234	21,000	21,000
259	7410	Dues and Fees	446	8,500	-
subtotal			\$ 25,222	\$ 44,500	\$ 36,000
Maintenance & Custodial Expenditures					
261	3410	Telephone	\$ 11,216	\$ 7,500	\$ 7,500
261	3830	Water and Sewer	1,210	1,500	1,500
261	3840	Waste and Trash Disposal	3,023	3,300	3,300
261	3910	Insurance	22,521	25,000	25,000
261	4110	Building Maintenance and Repair	13,764	13,000	13,000
261	4120	Equipment Maintenance and Repair	545	6,000	3,000
261	4110	Lawn Care and Snow Removal	7,820	7,500	7,500
261	4910	Janitorial Services	15,804	25,555	25,555
261	4910	Janitorial Services - Social Security	845	1,955	1,955
261	4910	Janitorial Services - Unemployment	1,334	1,750	1,750
261	5510	Heat	23,013	28,300	28,300
261	5520	Electric	33,687	28,930	25,000
261	5990	Supplies and Materials	4,293	7,000	4,000
261	6410	Capital Outlay			
subtotal			\$ 139,075	\$ 157,290	\$ 147,360
Transportation Expenditures					
271	3151	Purchased Svc Supervisor		\$ 10,000	\$ 10,000
271	3151	Purchased Svc Drivers	\$ 13,585	\$ 32,100	\$ 32,100
271	3153	Purchased Services - Social Security	1,039	4,911	4,911
271	3154	Purchased Services - Unemployment	1,142	2,400	2,400
271	4150	Repairs and Maintenance	106	2,000	2,000
271	4210	Bus Lease	19,569	48,600	48,600
271	5710	Fuel	4,738	18,000	18,000
271	7910	Supplies and Materials	628	1,000	1,000
subtotal			\$ 40,807	\$ 119,011	\$ 119,011

Function	Object	Description	Actual 2009-2010	253 Students Amended Budget 2010-11	250 Students Budget 2011-12
Central Expenditures					
282	3510	Advertising	\$ 6,288	\$ 9,000	\$ 9,000
283	4910	Staff Fingerprinting	-	250	250
subtotal			\$ 6,288	\$ 9,250	\$ 9,250
Community Services Expenditures					
351	3110	Purchased Services - Child Care	\$ 3,499	\$ 3,500	\$ 3,500
351	3132	Purchased Services - Health		\$ 1,001	\$ 1,001
351	3164	Purchased Services - Social Security	265	268	268
351	3165	Purchased Services - Unemployment	-	200	200
351	5110	Supplies	284	400	400
subtotal			\$ 4,048	\$ 5,369	\$ 5,369
Outgoing Transfers and Other Transactions					
511	7210	Principal / Interest - Orleans/Belding	\$ 50,986	\$ 55,620	\$ 55,620
511	7220	Reserve Requirement	-	48,791	48,791
511	7220	Deferred Payment		(16,772)	
631	8110	Transfer to Debt Service Fund	293,967	294,075	294,075
subtotal			\$ 344,953	\$ 381,714	\$ 398,486
Total Expenditures			\$ 1,468,072	\$ 1,833,406	\$ 1,849,248
Incoming Transfers and Other Transactions					
641	8110	Transfer from Capital Projects Fund		\$ -	\$ -
subtotal				\$ -	\$ -
Excess Revenues			\$ (87,832)	\$ 3,627	\$ 206
Fund Balance (beginning of period)			\$ 186,460	\$ 98,628	\$ 102,255
Fund Balance (end of period)			\$ 98,628	\$ 102,255	\$ 102,461

**Grattan Academy
9481 Jordan Road
Greenville, MI 48838**

A Resolution of the Grattan Academy Board of Directors

RESOLVED, that this resolution shall be the AMENDED general appropriations act of Grattan Academy for the fiscal year 2012.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 12,250
State	1,782,703
Federal	23,501
Incoming Transfers and Other Transactions	31,000
Total Revenue	<u>\$ 1,849,454</u>

BE IT FURTHER RESOLVED, that \$1,849,248 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 659,568
Added Needs	110,280
Support Services:	
Pupil Services	5,000
Improvement of Instruction	12,762
General Administration	178,448
School Administration	176,964
Business	36,000
Operations/Maintenance	147,360
Transportation	119,011
Community Services	5,369
Pupil Accounting	
Outgoing Transfers and Other Transactions	<u>398,486</u>
Total Appropriated	\$ 1,849,248
Excess Revenues Over (Under) Expenditures	206
Fund Balance, July 1	102,255
Ending Fund Balance	<u><u>\$ 102,461</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Grattan Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____, at which a quorum was present.

By: _____
Secretary of the Board